

Dear Clients,

As you also obviously know, by Gov. Decree no. 47/2020. (III. 18.) the government of Hungary ordered a payment moratorium (Moratorium1) until December 31, 2020 with regard to the emergency for all loan and financial leasing debts already disbursed on March 18, 2020 with the intention to bridge over liquidity difficulties.

Pursuant to the government's announcement on December 19th, 2020 and Government Decree no. 637/2020. (XII. 22.), it extended the loan repayment moratorium until June 30th, 2021, thus we shall extend the last moratorium status of all our concerned clients automatically until June 30th.

If you would like to continue your currently effective moratorium status as of January 1st, 2021, you do not have to take any further action.

You have to make a declaration if you want to continue loan repayment, that is, exit the moratorium, or if you did not utilize the moratorium earlier but would like to use it now.

As long as you do not make a new declaration as of January 1st, 2021, we shall apply your last declaration made in the moratorium in order to set your contract status.

Should you wish to change your current moratorium status as of January 1st, 2021, please indicate it at the moratorium@sgef.hu email address.

We hereby note that should there be any change in legislation or legal interpretation of the moratorium rules, we inform you immediately.

SG Asset Financing Hungary Zrt.

Budapest, December 28th, 2020