

**SOCIETE GENERALE EQUIPMENT FINANCE LIMITED (THE COMPANY) SECTION 172 OF THE
COMPANIES ACT 2006 STATEMENT**

Company number: 03596854

Reporting period:

1 July 2024 to 31 December 2024

! This information is as reported by the business, and responses are in their own words.

This report was filed on 28 January 2025

and approved by Tim Goodship

Payment statistics

Average time taken to pay invoices: 29 days

Invoices paid:

- **within 30 days: 78%**
- **in 31 to 60 days: 13%**
- **in 61 days or more: 9%**

Invoices due but not paid within agreed terms: 32%

Payment terms

Shortest standard payment periods

1 days

Longest standard payment period

30 days

Standard payment terms

Within 30 days

Were there any changes to the standard payment terms in the reporting period?

Answer not provided

Were suppliers notified or consulted about these changes before they were made?

N/A

Maximum contractual payment period agreed

30 days

N/A

Any other information about payment terms

N/A

Dispute resolution process

First line of dispute sits within the purchase ledger team to investigate internally with the departmental manager responsible for the expenditure. Escalation of queries is firstly to the Finance Manager, followed by the Financial Controller / FD

Other payment information

Has this business signed up to a code of conduct or standards on payment practices? If so, which?

For example, signatories to The Prompt Payment Code must commit to paying 95% of their invoices within 60 days.

No, this business has not signed up to a code of conduct or standards on payment practices.

Does this business offer e-invoicing in relation to qualifying contracts?

This is where suppliers can electronically submit and track invoices. It's not just allowing suppliers to email them an invoice.

No

Does this business offer supply chain finance?

This is where a supplier who has submitted an invoice can be paid by a third-party finance provider earlier than the agreed payment date. The business would then pay the finance provider the invoiced sum.

No

Under its payment practices and policies, can this business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?

No

During the reporting period, did the business deduct sums from payments as a charge for remaining on a supplier list?

No