



BPCE
EQUIPMENT SOLUTIONS

BPCE Equipment Solutions Iberia E.F.C., S.A.U. - Entity 8833

(Previously SG Equipment Finance Iberia EFC, SA)

In force from 20.11.2008

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COMMISSIONS SCHEDULE, GENERAL TERMS AND CHARGABLE TO CUSTOMERS

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Section 1, page 1

1.- General Conditions

Scope of application:

This fee is generally applicable to the operations that the Entity habitually carries out. When a request is made for the provision of an exceptional service not included in the fee schedule, the fees and conditions shall be those expressly agreed. In accordance with the provisions of Bank of Spain Circular no. 8/90, no more onerous fees or more unfavourable conditions may be applied than those set out in this tariff brochure.

Valuation rules:

The valuation rules in this tariff correspond to those contained in ANNEX IV of Banco de España Circular No 8/90. A detailed reproduction of the rules of the said Annex, which shall be applied in full, is included in this tariff.

Mail, telex and telephone expenses

Postage, fax, bureau fax, telex and telephone charges shall be charged in accordance with the official rates in force from time to time.

Other expenses

The costs of the intervention of the Notary Public for deeds, notary and registry fees, stamps, bank charges, and any other external concept that may correspond to the client, will be charged in full for the value that appears on the receipt.



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2.- Valuation rules (Anex 4th of Circular 8/90)

LIMITS ON THE VALUATION OF DEBITS AND CREDITS TO ASSET AND LIABILITY ACCOUNTS IN CURRENT ACCOUNTS, CREDIT ACCOUNTS AND PASSBOOKS

| DEBITS | |
|---|---|
| Type of Operations | Valuation date for interest accrual purposes |
| 1. Cheques. | |
| 1.1. Paid over the counter or by inward clearing at the office drawn. | On the day of payment. |
| 1.2. Paid firmly by other offices or entities. | On the day of payment, for which purpose the paying office shall affix its stamp indicating the date of payment. If this requirement is not met, it shall be |
| 1.3. Taken for collection by other offices or entities. | debited with the value of the day on which it is debited. |
| 2. Refunds or withdrawals. | On the same day on which it is debited from the account drawn. |
| 3. Transfer orders, delivery orders and the like. 4. | On the same day of payment. |
| 4. Returned bills of exchange. | |
| 4.1. Discounted bills of exchange | On the day of maturity. |
| 4.2. Returned cheques. | The same valuation that was given when they were credited to the account. |
| 5. Periodic bills for which the debit has been previously authorised by the debtor. 4.3. authorised in advance by the debtor. | |
| 5.1. Debited to the debtor. | The date of the debit. |
| 5.2. Return to the assignor | The valuation applied in the crediting. |
| 6. Purchase of foreign currency | The same day of delivery of the foreign exchange. |
| 7. Purchase of securities. | On the same day as the purchase on the stock exchange. |
| 8. Domiciled bills of exchange. | Bills of exchange for which payment is direct debited from a deposit institution, both in the bill itself and in the collection notice, shall be debited from the drawee's account with value on the day of maturity, whether they come from the domiciled institution's own portfolio or whether they have been presented to it by other institutions through any clearing system or from an interbank account (1) |
| 9. Credit card derivatives and similar. | According to the adhesión contract. |
| 10. Other transactions. | Read note (a) |
| CREDITS | |
| Type of Operations | Valuation date for interest accrual purposes |
| 1. Entregas en efectivo. | |
| 1.1. Realizadas antes de las 11 de la mañana. | The same day of delivery. |
| 1.2. Las demás. | The working day following delivery. |
| 2. Entregas mediante cheques, etc. | |
| 2.1. A cargo de la propia entidad (sobre cualquier oficina) | Same day of delivery. |
| 2.2. A cargo de otras entidades (1). | Second working day following delivery. |
| 3. Transferencias bancarias, órdenes de entrega y similares. | |
| 3.1. Ordenadas en la propia entidad en España. | On the same day of its debit to the payer. |
| 3.2. Ordenadas en otras entidades en España | The second working day following the day on which the payer is debited (2) |
| 4. Descuentos de efectos. | Date on which interest calculation begins (3). |
| 5. Presentación de recibos de carácter periódico, cuyo adeudo en cuenta ha autorizado previamente el deudor. | On the same day as the debit |
| 6. Venta de divisas. | The working day following the day on which the foreign currency is transferred. |
| 7. Venta de valores. | The business day following the date of the sale on the stock exchange. |
| 8. Abono de dividendos, intereses y títulos amortizados, de valores depositados, | On the same day of crediting. |
| 9. En cuentas de tarjetas de crédito, de garantía de cheques y similares. | On the same day. |
| 10. Otras operaciones | Read note (a). |



- (1) Including Banco de España.
- (2) For this purpose, this date must be included in the information relating to the transfer.
- (3) The maturity date of the bill of exchange shall not be included in the interest calculation.

NOTes:

- (a) For all other transactions not expressly referred to, debits and credits shall be valued on the same day as the entry is made, if there is no movement of funds out of the institution. Otherwise, credit memos shall be valued on the business day following the date of the entry.
- (b) Whether Saturdays are considered as business days or non-business days shall depend on the type of transaction involved. If its formalisation has to be delayed for reasons beyond the institution's control (payments to the Treasury, stock exchange transactions, clearing house, etc.), it shall be a non-business day. In all other cases in which the transaction can be executed on the same day, it shall be considered a business day.
- (c) In the case of the purchase or sale of foreign currency, the valuation given to the purchase or sale itself shall also be taken into account (61b).

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3.- Services and Operations

3.1.- COMMISSION TO BE CHARGED ON FORMALISATION OF THE TRANSACTIONS (EXCLUDING MORTGAGE LOAN TRANSACTIONS SUBJECT TO ORDER 05.05.94)

| | % s/financed capital | Minimum (Euros) |
|--|----------------------|-----------------|
| 3.1.1.- Opening (1) | 2% | 60,00 Euros |
| 3.1.2.- Commission of study or information | 1,5% | 60,00 Euros |

3.2.- POST COMMISSIONS OF OPERATIONS FORMALISATION (EXCLUDING MORTGAGE LOANS AND CONSUMER CREDIT TRANSACTIONS)

| | % s/capital still to be redempt | Minimum (Euros) |
|---|---------------------------------|-----------------|
| 3.2.1.- Commission for modification of the contract or its guarantees. (2), (3) | 2% | 60,00 Euros |
| 3.2.2.- Commission of redemption or early or total cancellation (2) | 5% | 60,00 Euros |
| 3.2.3.- Commission of claim for returned receipt (4), (5) | | 15,00 Euros |

(1) - Both fees shall be charged once only upon formalisation of the contract.

(2) - These fees shall be charged, once only, at the time the event giving rise to their accrual occurs.

(3) - Modification of the contract and its guarantees is understood to be any variation produced in the contract referring to the change of any of its participants, modification of the maturities or amounts, or any other that implies an alteration in the contractual document initially signed, at the request of the customer and accepted by the institution.

(4) - In order to be eligible for collection, there must be an overdue debit position.

(5) - It may only be collected in cases in which a claim has actually been made, and may not be reiterated in subsequent and successive claims on the same debt.