

Finance Lease – Regulated (Agriculture)	
Key Features & Benefits	Key Risks
<p>A standard Finance Lease product for regulated (sole traders and partnerships of 3 or less borrowing £25,000 or less) business customers over 18 years old.</p> <p>You will not have ownership of the asset at the end of the agreement term.</p> <p>VAT is payable on the rentals and not on the purchase of the asset.</p> <p>Rental payments are fixed throughout the agreement term and due at a fixed frequency.</p> <p>Payments must be made by Direct Debit (DD) (unless agreed otherwise with BPCE Equipment Solutions UK (BPCE ES UK)).</p> <p>BPCE ES UK will not provide maintenance, however if you enter into a separate maintenance agreement in relation to the asset, you can make the maintenance payment to BPCE ES UK and BPCE ES UK will forward this on to the maintenance provider.</p> <p>Agreement term runs for a set minimum rental period and can extend into a secondary period (please see End of Term options).</p> <p>It is likely that a commission will be paid by BPCE ES UK to the distributor. We have no objection to you seeking detail of that commission from that distributor.</p>	<p>Standard Charges (VAT may be applicable):</p> <ul style="list-style-type: none"> - Documentation fee <p>The application process involves credit searches and may involve the use of Credit Referencing Agencies and Fraud Prevention Agencies. If you are not approved for finance, this may adversely impact your credit file. BPCE ES UK will report any missed or late payments to the Credit Referencing Agencies we use.</p> <p>Other charges</p> <p>There are a number of other fees/charges that will be applied in certain circumstances during the term of the agreement:</p> <ul style="list-style-type: none"> - Change date payment/rentals are collected - Vary amount of payments/rentals - Novation requests - Settlement requests - Missed payment - Arrears letter fee - Charge if your DD is not set up as per contract or is returned - Substitution fee <p>If you proceed with your proposal with BPCE ES UK as the lender, you will receive a document that sets out the charges.</p>
End of Term Options	Target Market
<p>You have no automatic right to terminate the agreement during the minimum rental period (MRP), however, you can email your settlement request to settlements-uk-es@groupebpce.com and this will be reviewed.</p> <p>Upon expiry of the minimum rental period (MRP), to terminate the agreement, you must either:</p> <ul style="list-style-type: none"> - sell the asset subject to the Sales Agency Terms - return the asset <p>If we do not receive your request to terminate, the agreement will progress into a Secondary Rental Period.</p> <p>To terminate the agreement during the Secondary Rental Period, the customer must:</p> <ul style="list-style-type: none"> - sell the asset subject to the Sales Agency Terms 	<p>The target market is focused on regulated business customers only (18+ years) in the Agricultural Industry.</p>
	Vulnerable Customers
	<p>Customers with characteristics of vulnerability are within this target market. BPCE ES UK have appropriate policies and processes in place to support our vulnerable customers. Our staff are also trained annually on how to support vulnerable customers to ensure they receive good outcomes.</p> <p>Please disclose any vulnerabilities prior to taking out this product.</p>