

<b>Hire Purchase (Regulated)</b>	
<b>Key Features &amp; Benefits</b>	<b>Key Risks</b>
<p>A standard Hire Purchase product for regulated (sole traders and partnerships of 3 or less borrowing £25,000 or less) business customers over 18 years old, where you will own the asset at the end of the term.</p> <p>Hire charges are fixed throughout the agreement term</p> <p>Full VAT payable upfront at agreement commencement</p> <p>You can withdraw from the agreement within 14 days (by phone, email or post) and you will need to repay the credit (and related interest) within 30 days</p> <p>You can make an early repayment in the form of either a lump sum payment (will reduce future hire charges due but the agreement term will stay the same) or pay a settlement fee to terminate the agreement.</p> <p>You will have ownership of the asset at the end of the agreement term upon BPCE Equipment Solutions UK's (BPCE ES UK) receipt of the Option to Purchase Fee (collected with your final hire charge).</p> <p>If you do not want ownership of the asset, you can return it to BPCE ES UK by giving 10 days' notice before the final hire charge date.</p> <p>Payments must be made by Direct Debit (DD) (unless agreed otherwise)</p> <p>It is likely that a commission will be paid by BPCE ES UK to the distributor. We have no objection to you seeking detail of that commission from that distributor.</p>	<p><b>Standard Charges:</b></p> <ul style="list-style-type: none"> <li>- Documentation Fee</li> <li>- Option to Purchase Fee</li> </ul> <p>If a payment has been unpaid for 10 days after the due date and has not been remedied by the date specified in the default notice you receive, BPCE ES UK can terminate the agreement and repossess the asset.</p> <p>If you do not adhere to the terms but have paid at least one third of the total amount payable (£Total Amount Payable Including Part Exchange and OTP Fee VAT), BPCE ES UK cannot repossess the asset without a court order.</p> <p>The application process involves credit searches and may involve the use of Credit Referencing Agencies and Fraud Prevention Agencies. If you are not approved for finance, this may adversely impact your credit file. Any missed payments will be reported to the credit referencing agencies which BPCE ES UK use.</p> <p><b>Other charges</b></p> <p>There are a number of other fees/charges that will be applied in certain circumstances during the term of the agreement:</p> <ul style="list-style-type: none"> <li>- Change date payment/rentals are collected</li> <li>- Vary amount of payments/rentals</li> <li>- Novation requests</li> <li>- Settlement requests</li> <li>- Missed payment</li> <li>- Arrears letter fee</li> <li>- Charge if your (DD) is not set up as per contract or is returned</li> <li>- Substitution fee</li> <li>- Early termination compensation if the early repayment exceeds £8000</li> </ul> <p>If you proceed with your proposal with BPCE ES UK as the lender, you will receive a document that sets out the charges.</p>
<b>End of Term Options</b>	<b>Target Market</b>
<p>To terminate the agreement during the fixed period, you can:</p> <ul style="list-style-type: none"> <li>- write to BPCE ES UK, return the goods and pay £TotalAmountPayableIncludingPartExchangeAndOTPFeeVATHalf. If this amount has already been paid, then the customer does not need to pay anymore.</li> <li>- request a settlement quote (email <a href="mailto:settlements-uk-es@groupebpce.com">settlements-uk-es@groupebpce.com</a>) and pay the termination sum. Title of the asset will pass to you upon receipt of this payment.</li> </ul> <p>Should the agreement run to the end of the fixed period, upon maturity, on receipt of the Option to Purchase fee (collected with your final hire charge), title of the asset will pass to you.</p>	<p>The target market is for regulated business customers only (18+ years) in the Medical or Transport, Industrial and Construction Industry. However, it may extend beyond this.</p>
	<p><b>Vulnerable Customers</b></p> <p>Customers with characteristics of vulnerability are within this target market. BPCE ES UK have appropriate policies and processes in place to support our vulnerable customers. Our staff are also trained annually on how to support vulnerable customers to ensure they receive good outcomes.</p> <p>Please disclose any vulnerabilities prior to taking out this product.</p>